

## Communication from Public

**Name:** M. Rosalind Sagara

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**Comments for Public Posting:** Good afternoon, Councilmembers, Rosalind Sagara with the Los Angeles Conservancy voicing strong support for Item 4 relative to the establishment of a citywide legacy business program. Thank you Councilmember Curren Price for your leadership in moving this forward, along with the Economic and Workforce Development Department and the Office of Historic Resources. Legacy businesses are important community anchors and vital to our local economy. They face a myriad of challenges due to increasing rents, development pressures, and succession issues, all of which have been exacerbated by the pandemic. A citywide program offers much needed funding and technical assistance to eligible longtime businesses. We appreciate your thoughtful considerations for ensuring equitable distribution of funds. We ask you to consider defining a legacy business as that which has been in operation for 20-25 years, or to allow for businesses of this longevity to be eligible for the program if they are facing imminent displacement. We look forward to offering additional comments in writing. Thank you.